
Advanced Accounting, 3rd Edition by Hamlen solution manual

Chapter 1

Solutions To Multiple Choice Questions, Exercises And Problems

Multiple Choice Questions

1. C

$$\begin{array}{rcl} \$180,000 - \$160,000 & = & \$20,000 \\ \$125,000 - \$100,000 & = & \underline{25,000} \\ \text{Total Gain} & & \underline{\$45,000} \end{array}$$

2. A

$$\$29,000 - \$26,000 = \underline{\$3,000}$$

3. A

$$\$207,544 - [(6\% \times \$200,000) - (4\% \times \$207,544)] = \underline{\$203,846}$$

4. D

Reclassification Of Unrealized Loss On Afs Securities Sold	\$1,000	Credit
Unrealized Gain On Afs Securities Held At Year-End	<u>6,000</u>	Credit (1)
Total Amount Reported In Oci	<u>\$7,000</u>	Credit

$$(1) \$81,000 - (\$100,000 - \$25,000) = \$6,000 \text{ Unrealized Gain}$$

5. D

$$\$5,000,000 + [40\% \times (\$600,000 - \$200,000)] = \underline{\$5,160,000}$$

6. B

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Bedford



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Advanced Financial Accounting Ronald J. Huefner, James A. Largay, Susan S. Hamlen, 2001 **Advanced Financial Accounting** Ronald J. Huefner, James A. Largay, Susan S. Hamlen, 2001-01-01 Solution Manual for Advanced Accounting George Edward Bennett, 1923 *Solution Manual Advanced Accounting* Bedford, 1973-08-01 **Advanced accounting** Floyd A. Beams, 1996 **Solutions Manual -Advanced Accounting** Fischer, Roger Taylor, Cheng, 2005-10 **Solutions Manual for Advanced Accounting** Walter Berkeley Meigs, Charles E. Johnson, Thomas F. Keller, 1966 Modern Advanced Accounting E. John Larsen, 1997 **Solutions Manual Advanced Accounting Eighth Edition** , Solution Manual to The Accounting/Lotus Connection for Advanced Accounting E. James Meddaugh, 1985

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