

Sound Practice in Government Debt Management

Graeme Wheeler



Sound Practice In Government Debt Management

Martin Melecky



Sound Practice In Government Debt Management:

Sound Practice in Government Debt Management Graeme Wheeler, 2004 Since the late 1980 s many OECD governments have invested heavily in improving the quality of their debt management practices In recent years the topic has received additional attention for its potential role in reducing the vulnerability of emerging economies to financial and economic shocks A government asset and liability management framework can offer valuable conceptual insights for managing the risks associated with government debt portfolios and their interface with a wide range of public policy issues Prudent risk management requires clear objectives or debt managers sound institutional and legal framework appropriate quality assurance procedures and checks and balances and efficient management information systems This report draws from the experiences of leading countries in this field **Sound Practice in Government Debt Management** ,2009

Strengthening Debt Management Practices - Lessons from Country Experiences and Issues Going Forward International Monetary Fund, 2007-03-27 This paper reviews Bank Fund staff experience with strengthening public debt management PDM frameworks and capacity in developing countries In 2001 the IMF and the World Bank developed sound practice guidelines in this area followed by a pilot program to assist 12 countries develop and implement reforms In addition an assessment of PDM has been incorporated into surveillance work where relevant and included in other Bank and Fund advisory and technical assistance work Based on these the paper draws key lessons identifies the continuing challenges facing debt managers and proposes further capacity building and advisory work in PDM The 12 countries in the pilot program were Bulgaria Colombia Costa Rica Croatia Indonesia Kenya Lebanon Nicaragua Pakistan Sri Lanka Tunisia and Zambia

Advances in Risk Management of Government Debt OECD, 2005-08-05 This study on government debt brings together a number of reports on best practices for managing market risk credit risk operational risk and contingent liability risk It was prepared by the OECD Working Party on Public Debt Management Strengthening Debt Management Practices - Lessons from Country Experiences and Issues Going Forward - Background Paper International Monetary Fund, 2007-03-27 NULL

Fiscal Sustainability in Theory and Practice Craig Burnside, 2005 Topics discussed in this publication include an introduction to theoretical and practical aspects of fiscal sustainability theoretical prerequisites for fiscal sustainability analysis debt indicators in the measurement of vulnerability cyclical adjustment of budget surplus pro cyclical fiscal policy using Mexico s fiscal accounts as a case study fiscal rules and the experience of Chile currency crises and models for deal with financing costs *Managing Public Debt-Formulating Strategies and Strengthening Institutional Capacity* International Monetary Fund, 2009-04-03 In May 2007 the IMF and World Bank Boards discussed the paper *Strengthening Debt Management Practices Lessons from Country Experiences and Issues Going Forward* In those discussions the Boards of both institutions endorsed a public debt management PDM work program that was particularly focused on strengthening frameworks and capacity in low income countries LICs This comprised three main elements i develop a toolkit to help LICs

formulate an effective Medium Term Debt Management Strategy MTDS and apply it in 4 6 countries a year ii undertake debt management performance assessments and iii continue the provision of debt management and domestic market development technical assistance TA and advisory services to middle income countries MICs This paper is a response to the Boards request for an update on the development and implementation of that work program Developing a Medium Term Debt Management Strategy MTDS Guidance Note for Country Authorities Debt Management Performance Assessment Tool DEMPA Developing a Medium Term Debt Management Strategy User Guide and Analytical Tool In March 2009 the Executive Boards of the World Bank and the IMF endorsed the Medium Term Debt Management Strategy MTDS Framework developed by IMF and World Bank staff to help countries elaborate effective debt management strategies The MTDS framework and toolkit comprises two elements An operational guidance note GN and a spreadsheet based analytical tool AT The GN provides practical guidance on the process of developing an effective MTDS describing each step involved while the AT provides quantitative analysis to guide the MTDS decision making process

A Cross-country Analysis of Public Debt Management Strategies Martin Melecky,2007 This paper analyzes results of a survey on debt management strategies conducted by the Banking and Debt Management Department of the World Bank The analysis focuses on 1 whether a public debt management strategy exists in a given country 2 whether it is made public and 3 in which form it is imparted The paper analyzes the distribution of the latter characteristics over different regions income groups and levels of indebtedness using graphical analysis Using regression analysis it investigates the extent to which basic economic factors can explain the characteristics of public debt management strategies across countries

Research Handbook on Public Financial Management Komla Dzigbede,W. B. Hildreth,2023-08-14 This scholarly Research Handbook captures key observations and analyses within the field of public financial management It offers much needed insights into possible future research ventures while presenting contemporary summaries of past studies in this ever evolving field

Sovereign Asset and Liability Management in Emerging Market Countries: The Case of Uruguay André Amante,Phillip Anderson,Thordur Jonasson,Herman Kamil,Mr.Michael G. Papaioannou,2019-12-27 This paper provides an overview of the strategic and operational issues as well as institutional challenges related to the implementation of the Sovereign Asset and Liability Management SALM approach Application of an SALM framework allows the authorities to identify and monitor sovereign exposure mismatches increase resilience to foreign currency and interest rate risks and thus strengthen financial stability and implement more cost effective management of the public sector debt The analysis is based on emerging market EM countries and illustrated by the experience of Uruguay using data as of end 2017

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