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# Chapter 2:

# **Describing Data: Numerical**

2.1

Cruise agency - number of weekly specials to the Caribbean: 20, 73, 75, 80, 82

a. Compute the mean, median and mode

$$\pi = \frac{x_1}{n} = \frac{330}{66} = 66$$

median = middlemost observation = 75

mode = no unique mode exists

- b. The median best describes the data due to the presence of the outlier of 20. This skews the distribution to the left. The agency should first check to see if the value '20' is correct.
- 2.2 Number of complaints: 8, 8, 13, 15, 16

a. Compute the mean number of weekly complaints:

$$\overline{x} \stackrel{\underline{x}}{=} \frac{60}{n} 12_{5}$$

- b. Calculate the median = middlemost observation = 13
- c. Find the mode = most frequently occurring value = 8
- CPI percentage growth forecasts: 3.0, 3.1, 3.4, 3.4, 3.5, 3.6, 3.7, 3.7, 3.7, 3.9
  - Compute the sample mean: \$\overline{x}\$ \frac{x\_1}{35}\$ 3.5

- b. Compute the sample median = middlemost observation:  $\frac{3.53.6}{2}$  3.55
- c. Mode = most frequently occurring observation = 3.7

2.3

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**Paul Newbold** 

### Statistics For Business And Economics Newbold 8th Edition Solutions Manual:

STATISTIKA TERAPAN UNTUK BISNIS DAN EKONOMI Prof. Dr. Ir. Sugiarto, M.Sc., Ir. Hongyanto Setio, MBA.,2021-04-07 Statistika berperan penting membantu mahasiswa menyelesaikan perkuliahan Namun banyak mahasiswa mengalami kesulitan dalam memahami statistika karena berbagai faktor Salah satunya adalah keterbatasan sumber dan kesempatan untuk lebih mendalami materi materi statistika Dalam kesempatan tatap muka di kelas materi Statistika yang disampaikan ke mahasiswa sedemikian padat sehingga mahasiswa kurang waktu untuk berlatih dan memahaminya Buku Statistika Terapan untuk Bisnis dan Ekonomi ini disajikan sebagai salah satu sarana yang memungkinkan mahasiswa lebih mendalami materi materi statistika dan kegunaan praktisnya Buku ini berisi 16 bab yang memaparkan tentang statistika deskriptif hingga statistika inferensia Buku ini juga menjelaskan terkait penggunaan konsep konsep statistika untuk menyelesaikan permasalahan keseharian Setiap awal bab diberi pengantar yang mengemukakan esensi dari bab yang bersangkutan sehingga pembaca akan lebih jelas memahami topik bahasan yang dipaparkan Selain itu pembaca juga akan lebih mendalami konsep konsep yang diulas karena melimpahnya materi dan latihan soal soal sekaligus penyelesaiannya yang disampaikan dengan bahasa sederhana dan komunikatif **Statistics for Business and Economics** Steven C. Huchendorf, William L. Carlson, Paul Newbold, Betty Thorne, 2002-07-01 Contains detailed solutions to even numbered Student Solutions Manual Paul Newbold, 2010 **Student Solutions Manual for Statistics for Business** exercises and Economics Paul Newbold, William Carlson, Betty Thorne, 2012-03 Solutions Manual for Statistics for Business and Economics, Methods and Applications, Third Edition Edwin Mansfield,1987 **Statistics for Business and Economics.** Student Solution Manual Paul Newbold, William L. Carlson, Betty Thorne, Steven C. Huchendorf, 2003 Student Solutions Manual for Statistics for Business and Economics, International Edition Pearson Education, Statistics for Business and Economics, Student Solutions Manual Prem S. Mann, 1995-06-23 Limited, 2009-11-28 This student friendly text presents statistics in an accessible and interesting manner The realistic content of its abundant examples and exercises draws on a comprehensive range of applications from business and economics Clear concise step by step solutions follow problems and contain highlighted remarks which recall and reinforce concepts critical to the solution of the problem Features numerous case studies and detailed instructions on the use of MINITAB Student's Solutions Manual for Statistics for Business and Economics Nancy Boudreau, 2012-12-21 Normal 0 false false false This manual contains completely worked out solutions for all the odd numbered exercises in the text Solutions Manual for Statistics for Business and Economics, Second Edition Edwin Mansfield, 1983

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