# the basics of ECONOMICS for a modern manager

Mikhail Ton Molnik

# **The Basics Of Economics For A Modern Manager**

**Kevern L. Cochrane, Serge M. Garcia** 

#### The Basics Of Economics For A Modern Manager:

The Basics of Economics for a Modern Manager Second Edition Mikhail I. Melnik, 2014-08-01 Economics is a unique discipline that incorporates philosophy history mathematics and statistics into its own unique mix that is aimed at making our lives better Simply put economics is all about efficiency Efficiency means getting more out of limited resources whether this is at the level of the individual firm or a society Efficiency is the key to higher productivity of resources greater returns and a higher standard of living Managerial economics is particularly interesting as it unlocks the practical applications of economics Economics is not just a theoretical discipline but a practical field that can be applied in any setting where a resource allocation question arises In this sense economics is an essential component in business education and decision making This book assumes a limited background in economics It emphasizes fundamentals and presents an ideal mix of theory and application The first section focuses on the traditional microeconomics framework and the second on the basics of macroeconomics. The author is a distinguished researcher and professor with extensive expertise in the field. An illustration of eBay is used to demonstrate the application of basic economic principles to online marketplaces A brief discussion of the recent economic history of the U S and the role of the Federal Reserve help illustrate the complexities of a macroeconomic environment Editorial Review This is a well written and comprehensive overview of the basics of economics with a unique and interesting illustration of these basic concepts in the area of online commerce James Alm Ph D Professor of Economics and Department Chair Economics Department Tulane University The Basics of Economics for a Modern Manager Mikhail I. Melnik, Victor J. Bellitto, 2014-02-01 Economics is a unique discipline that incorporates philosophy history mathematics and statistics into its own unique mix that is aimed at making our lives better Simply put economics is all about efficiency Efficiency means getting more out of limited resources whether this is at the level of the individual firm or a society Efficiency is the key to higher productivity of resources greater returns and a higher standard of living Managerial economics is particularly interesting as it unlocks the practical applications of economics Economics is not just a theoretical discipline but a practical field that can be applied in any setting where a resource allocation question arises In this sense economics is an essential component in business education and decision making This book assumes a limited background in economics It emphasizes fundamentals and presents an ideal mix of theory and application The first section focuses on the traditional microeconomics framework and the second on the basics of macroeconomics. The author is a distinguished researcher and professor with extensive expertise in the field An illustration of eBay is used to demonstrate the application of basic economic principles to online marketplaces A brief discussion of the recent economic history of the U S and the role of the Federal Reserve help illustrate the complexities of a macroeconomic environment Editorial Review This is a well written and comprehensive overview of the basics of economics with a unique and interesting illustration of these basic concepts in the area of online commerce James Alm Ph D Professor of Economics and Department Chair Economics Department Tulane

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expanded edition of thefirst version of A fishery manager s guidebook which was published as a FAO Fisheries Technical Paper in 2002 The major part of this new edition is divided into five partsintended to cover the range of concerns tools and techniquesessential to the modern fisheries manager whether that manager is an individual or a formal or informal group Following the Introduction Part I examines the primary dimensions of fisheries biological ecological social and economic Part II looks at the legal and institutional characteristics of fisheries Part III explores the tools that fishery managers have toachieve the objectives expected from a fishery Part IV discusses the role of scientific information ofindicators and reference points Part V moves into implementation of fisheries management and includes a chapter on special considerations in small scalefisheries This landmark publication is aimed at fishery managers and scientists All libraries in research establishments and universities where fisheries and aquatic sciences are studied and taught will need copies of this important volume Fisheries around the world make essential contributions to humanwell being including the provision of basic food supplies employment recreational opportunities foreign currency and others providing benefits to hundreds of millions of people Despite these benefits our record of managing fisheries so that the benefits can be sustained has been poor at best and most fisheries around the world are experiencing serious ecological social or economic problems and usually all three Today there is global concern about the state of fishery resources and aquatice cosystems their resilience to future stresses such as climatechange and their ability to continue to provide benefits Educational Management' 2000 Ed. G. Aquino, 2001

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