



Spending Plans Note Taking Guide

Background/Context
Background/Context
Objectives

Name: David Smith

Date: 1/1/2018

Class: Accounting

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The Spending Plan

What is a spending plan?

the amount of money you expect to spend

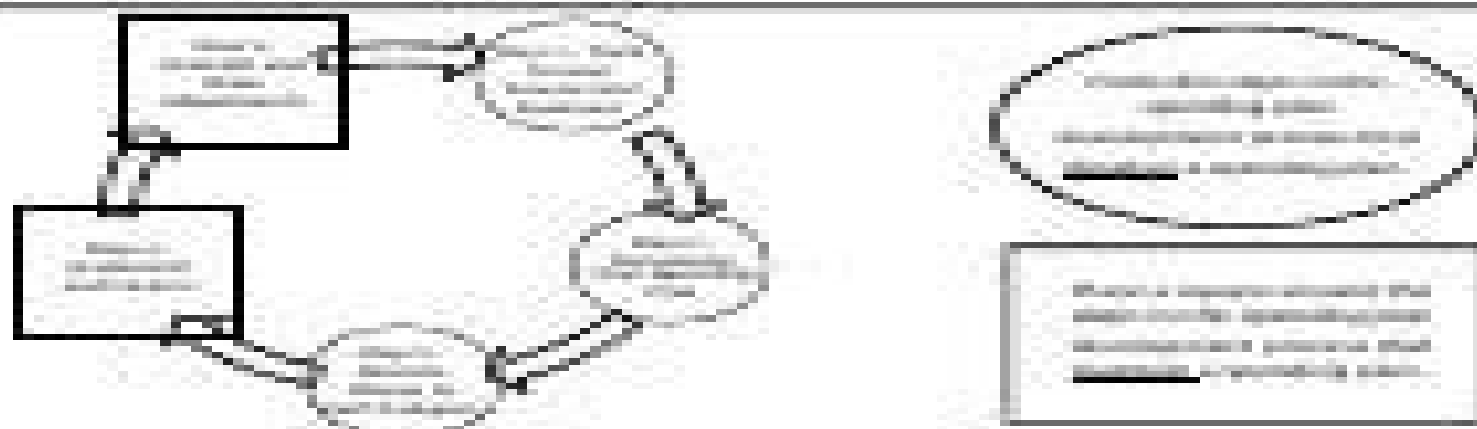
What is the best way to manage your money? (What are the best ways to manage your money?)

Financial planning is the process of creating a plan for the future. It involves setting goals, determining the resources needed to achieve those goals, and developing a strategy to achieve those goals. The plan should be flexible enough to allow for changes in circumstances over time.

Why is creating a plan so important in financial planning?

It helps you to see the big picture of your financial future. It allows you to set goals and track your progress. It also helps you to identify potential risks and develop strategies to mitigate them.

The Spending Plan Development Process



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PT Brinkman

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