

Solution Manual Engineering Economy 16th Edition William G. Sullivan, Elin M. Wicks, C. Patrick Koelling

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Solutions to Chapter 6 Problems

6-1

EOY	Alt. B	Alt. A	$\Delta(B-A)$
0	-\$5,000	-\$3,500	-\$1,500
1	1,480	1,255	225
2	1,480	1,255	225
3	1,480	1,255	225
4	1,480	-2,245	3,725
5	1,480	1,255	225
6	-3,520	1,255	-4,775
7	1,480	1,255	225
8	1,480	-2,245	3,725
9	1,480	1,255	225
10	1,480	1,255	225
11	1,480	1,255	225
12	1,480	1,255	225

According to Descartes' Rule and Nordstrom's Rule, a maximum of three interest rates exist for the above incremental cash flows. In the interval 0%-100%, there is only a single unique internal rate of return, which equals 26%. This can be seen from the following:

i	PW (B-A)	
1%	2,918	
10%	1,234	
20%	326]	IRR = 26%
30%	-164]	
40%	-463	
50%	-665	
60%	-809	
70%	-917	
80%	-1001	
90%	-1,067	
100%	-1,121	

Solution Manual Engineering Economy James

JR Anderson



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